

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 2307 of the New York Public Authorities Law will be held by the Auburn Industrial Development Authority (the "**Authority**") on the 7th day of December, 2016 at 5:00 p.m. at Auburn Memorial City Hall, Council Chambers, 24 South Street, Auburn, New York 13021, in connection with the following matter:

TESSY PLASTICS CORP. for itself or on behalf of an entity to be formed (the "**Company**") has requested the Authority's assistance with a certain project (the "**Project**") consisting of: (i) the acquisition of 1 parcel of land located at 4900 Tech Park Boulevard (Tax Map No. 108.72-1-2) in the City of Auburn, New York totaling approximately 30.70 acres (the "**Land**") improved by 1 building totaling approximately 436,300 square feet (the "**Existing Improvements**"); (ii) the renovation and quipping by the Company as agent of the Authority of the Existing Improvements for use as manufacturing and warehouse space (the "**Improvements**"); (iii) the acquisition and installation in and around the Existing Improvements and the Improvements by the Company of certain items of machinery, equipment, and other tangible personal property (the "**Equipment**" and, together with the Land, the Existing Improvements, and the Improvements, the "**Project Facility**").

The Authority will acquire title to, or a leasehold interest in, the Facility and lease the Facility back to the Company. The Company will operate the Project Facility during the term of the lease. At the end of the lease term, the Company will purchase the Project Facility from the Authority, or if the Authority holds a leasehold interest, the leasehold interest will be terminated. The Authority contemplates that it will provide financial assistance to the Company in the form of sales and use tax exemptions and a partial real property tax abatement subject to the obligation of the Company to make payments in lieu of taxes with respect to the Project Facility.

A representative of the Authority will be at the above-stated time and place to present a copy of the Company's project application and hear and accept written and oral comments from all persons with views in favor of or opposed to the proposed financial assistance.

Dated: November 22, 2016

**AUBURN INDUSTRIAL
DEVELOPMENT AUTHORITY**

By: _____

James A. Dacey, Chairman