

**Auburn Industrial Development Authority**

**2015 Budget**

Adopted 10/22/2014

	Last year (Actual) 2013	Current year (Estimated) 2014	Next year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$ 112,300	\$ 18,455	\$ 25,000	\$ 25,500	\$ 26,000	\$ 26,500
Rental & financing income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other operating revenues	\$ -	\$ -	\$ 3,500	\$ 3,570	\$ 3,641	\$ 3,714
<b>Nonoperating Revenues</b>						
Investment earnings	\$ 46	\$ 6	\$ 50	\$ 51	\$ 52	\$ 53
State subsidies/grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal subsidies/grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal subsidies/grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public authority subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other nonoperating income	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -
<b>Proceeds from issuance of debt</b>						
<b>Total Revenue &amp; Financing Sources</b>	\$ 112,346	\$ 68,461	\$ 28,550	\$ 29,121	\$ 29,693	\$ 30,267
<b><u>Expenditures</u></b>						
<b>Operating Expenditures</b>						
Salaries and wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other employee benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional services contracts	\$ 18,754	\$ 31,270	\$ 27,500	\$ 27,000	\$ 27,500	\$ 28,000
Supplies and materials	\$ 268	\$ -	\$ 100	\$ 100	\$ 100	\$ 100
Other operating expenditures	\$ 1,685	\$ 1,975	\$ 3,825	\$ 3,500	\$ 3,550	\$ 3,600
<b>Nonoperating Expenditures</b>						
Pmt. of prin. on bonds and fin. arrang.	\$ -	\$ 45,000	\$ -	\$ -	\$ -	\$ -
Interest and other financing charges	\$ 2,040	\$ 14,280	\$ 690	\$ 690	\$ 690	\$ 690
Subsidies to other public authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital asset outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other nonoperating expenditures	\$ -	\$ 83	\$ 90	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	\$ 22,747	\$ 92,608	\$ 32,205	\$ 31,290	\$ 31,840	\$ 32,390
<b>Capital Contributions</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	\$ 89,599	\$ (24,147)	\$ (3,655)	\$ (2,169)	\$ (2,147)	\$ (2,123)