

**Auburn Industrial Development Authority  
2017 Forecast and Budget**

	Projected year end 2016	2016 Forecast & Budget	over (under)	Proposed 2017 Forecast & Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
168 - Land	\$0.00	\$0.00	\$0.00	\$0.00
410 · Income - Admin Fees	\$11,500.00	\$24,015.00	(\$12,515.00)	\$20,000.00
420 · Miscellaneous Income	\$0.00	\$7,200.00	(\$7,200.00)	\$0.00
<b>Total Income</b>	<b>\$11,500.00</b>	<b>\$31,215.00</b>	<b>(\$19,715.00)</b>	<b>\$20,000.00</b>
<b>Gross Profit</b>	<b>\$11,500.00</b>	<b>\$31,215.00</b>	<b>(\$19,715.00)</b>	<b>\$20,000.00</b>
<b>Expense</b>				
620 · Taxes on Land	\$1.49	\$0.00	\$1.49	\$0.00
630 · Dues	\$1,000.00	\$1,000.00	\$0.00	\$1,000.00
650 · Intrest Expense	\$0.00	\$690.00	(\$690.00)	\$690.00
660 · Legal Fees	\$8,345.35	\$0.00	\$8,345.35	\$10,000.00
670 · Office Supplies	\$86.39	\$100.00	(\$13.61)	\$100.00
680 · Professional Services*	\$15,900.00	\$5,900.00	\$10,000.00	\$50,302.00
700 · Miscellaneous Expense	\$17.88	\$1,000.00	(\$982.12)	\$1,000.00
705 · Subscriptions	\$75.00	\$75.00	\$0.00	\$75.00
715 · Travel & Meetings	\$365.00	\$2,500.00	(\$2,135.00)	\$2,500.00
720 · Contract Services	\$20,000.00	\$20,000.00	\$0.00	\$20,000.00
<b>Total Expense</b>	<b>\$45,791.11</b>	<b>\$31,265.00</b>	<b>\$14,526.11</b>	<b>\$85,667.00</b>
<b>Net Ordinary Income</b>	<b>(\$34,291.11)</b>	<b>(\$50.00)</b>	<b>(\$34,241.11)</b>	<b>(\$65,667.00)</b>
<b>Other Income/Expense</b>				
820 · Interest Income	\$550.00	\$50.00	\$500.00	\$300.00
<b>Net Other Income</b>	<b>\$550.00</b>	<b>\$50.00</b>	<b>\$500.00</b>	<b>\$300.00</b>
<b>Net Income</b>	<b>(\$33,741.11)</b>	<b>\$0.00</b>	<b>(\$33,741.11)</b>	<b>(\$65,367.00)</b>

\* \$27,151 of 2017 costs for environmental and planning work will be paid for via a note from the city.

Dated: 10/20/2016