

**Auburn Industrial Development Authority
2018 Forecast and Budget**

	Projected Year End 2017	2017 Forecast & Budget	over (under)	Proposed 2018 Forecast & Budget
Ordinary Income/Expense				
Income				
168 - Land	\$0.00	\$0.00	\$0.00	\$0.00
410 - Income - Admin Fees	\$58,527.00	\$20,000.00	\$38,527.00	\$41,265.00
420 - Miscellaneous Income	\$1,500.00	\$0.00	\$1,500.00	\$0.00
Total Income	\$60,027.00	\$20,000.00	\$40,027.00	\$41,265.00
Gross Profit	\$60,027.00	\$20,000.00	\$40,027.00	\$41,265.00
Expense				
620 - Taxes on Land	\$1.64	\$0.00	\$1.64	\$0.00
630 - Dues	\$1,025.00	\$1,000.00	\$25.00	\$1,275.00
650 - Intrest Expense	\$0.00	\$690.00	(\$690.00)	\$690.00
660 - Legal Fees	\$12,820.00	\$10,000.00	\$2,820.00	\$10,000.00
670 - Office Supplies	\$0.00	\$100.00	(\$100.00)	\$100.00
680 - Professional Services*	\$25,757.00	\$50,302.00	(\$24,545.00)	\$6,000.00
700 - Miscellaneous Expense	\$150.00	\$1,000.00	(\$850.00)	\$1,000.00
705 - Subscriptions	\$75.00	\$75.00	\$0.00	\$0.00
715 - Travel & Meetings	\$2,154.00	\$2,500.00	(\$346.00)	\$2,500.00
720 - Contract Services	\$20,000.00	\$20,000.00	\$0.00	\$20,000.00
Total Expense	\$61,982.64	\$85,667.00	(\$23,684.36)	\$41,565.00
Net Ordinary Income	(\$1,955.64)	(\$65,667.00)	\$63,711.36	(\$300.00)
Other Income/Expense				
820 - Interest Income	\$300.00	\$300.00	\$0.00	\$300.00
Net Other Income	\$300.00	\$300.00	\$0.00	\$300.00
Net Income	(\$1,655.64)	(\$65,367.00)	\$63,711.36	\$0.00

* \$27,151 of 2017 costs for environmental and planning work will be paid for via a note from the city.

Dated: 10/26/2017