



METING NOTICE

TO: AIDA Finance Committee Members
FROM: Tracy Verrier, Staff
DATE: May 29, 2024

Greetings AIDA Finance Committee Members,

The Auburn Industrial Development Authority (AIDA) Finance Committee will meet June 5th from 5:00-6:00pm in the 1st floor conference room at Memorial City Hall (24 South Street, Auburn, NY). We will take this time to review year to date financials and the 2024 budget, as well as discuss AIDA's staffing moving forward. The meeting agenda is attached for your review.

As we are still working to re-establish our streaming capabilities, the public can view this meeting live via the following Zoom link:

<https://us02web.zoom.us/j/88643081704?pwd=q8UGEfMdxjsTGY0x4gJPib98tws0hn.1>

Dial in: (646) 931-3860
Meeting ID: 886 4308 1704
Passcode: 075104

Please confirm your attendance, and don't hesitate to reach out should you have questions or need additional information.

CC: Auburn Citizen, Rob Poyer, Jennifer Haines, Chuck Mason, AIDA Board Members

Mission Statement

"To advance the job opportunities, general prosperity, sustainability and economic welfare of the people of Auburn, NY."

Strategic Priorities

- Market the benefits of doing business in Auburn and the incentives available through AIDA to eligible projects that will generate jobs and revenue for the community.
- Assist at least two (2) projects per year with AIDA benefits and/or guidance on other benefits available in the community.
- Market parcels owned by AIDA.
- Diversify deal flow.



2 State Street, Auburn, NY 13021
www.takerootinauburn.org
Where possibility takes root.



Auburn Industrial Development Authority
 24 South Street, 1st floor conference room, Auburn, NY
 Wednesday June 5, 2024 5:00 pm – 6:00 pm



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Item	Time	Presenter	Outcomes
Welcome/Roll Call	5:00 – 5:05	Tessa Crawford, Committee Chair	Attendance/Greet members/ Establish Quorum
Financial Reports	5:05 – 5:35	Tracy Verrier	Review financial reports and updates
2024 Budget Review	5:35- 5:45	Tessa Crawford	Review 2024 budget, determine recommended updates (if applicable)
Discussion re: Staffing	5:45 – 6:00	Tessa Crawford	Discussion of AIDA staffing: short term vs. long term
Adjournment	6:00	Tessa Crawford, Committee Chair	Vote to adjourn meeting



AUBURN INDUSTRIAL DEVELOPMENT AGENCY ADOPTED BUDGET FOR 2024

	2023 BUDGET	PROJECTED 2023	PROPOSED 2024
INCOME			
Land	\$10,000.00	\$0.00	\$10,000.00
Admin. Fees	\$35,000.00	\$1,500.00	\$20,000.00
Miscellaneous	\$0.00	\$0.00	\$250.00
Interest Income	\$600.00	\$1,000.00	\$4,300.00
TOTAL INCOME	\$45,600.00	\$2,500.00	\$34,550.00
EXPENSE			
Taxes on Land	\$2.00	\$0.00	\$0.00
Dues	\$850.00	\$2,000.00	\$2,000.00
Interest Expense	\$690.00	\$0.00	\$0.00
Legal Fees	\$0.00	\$0.00	\$0.00
Office Supplies	\$50.00	\$0.00	\$100.00
Professional Svcs	\$7,500.00	\$8,700.00	\$11,700.00
Miscellaneous	\$300.00	\$0.00	\$300.00
Travel & Meetings	\$2,500.00	\$0.00	\$1,500.00
Contract Services	\$20,000.00	\$20,000.00	\$20,000.00
Bank Service Char	\$0.00	\$0.00	\$0.00
Marketing	\$57,000.00	\$12,000.00	\$15,000.00
TOTAL EXPENSE	\$88,892.00	\$42,700.00	\$50,600.00
NET INCOME	-\$43,292.00	-\$40,200.00	-\$16,050.00