



METING NOTICE

TO: AIDA Finance Committee Members
FROM: Tracy Verrier, Staff
DATE: August 28, 2024

Greetings AIDA Finance Committee Members,

The Auburn Industrial Development Authority (AIDA) Finance Committee will meet September 4th from 5:00-6:00pm in the 1st floor conference room at Memorial City Hall (24 South Street, Auburn, NY). The meeting agenda is attached for your review.

The public can view this meeting live via the following Zoom link:

<https://us02web.zoom.us/j/82103641569?pwd=AkyxNpbhffhyY4y63ulJA58AeJUXOM.1>

Dial in: (929) 205-6099

Meeting ID: 821 0364 1569

Passcode: 437364

Please confirm your attendance, and don't hesitate to reach out should you have questions or need additional information.

CC: Auburn Citizen, Rob Poyer, Jennifer Haines, Chuck Mason, AIDA Board Members

Mission Statement

"To advance the job opportunities, general prosperity, sustainability and economic welfare of the people of Auburn, NY."

Strategic Priorities

- Market the benefits of doing business in Auburn and the incentives available through AIDA to eligible projects that will generate jobs and revenue for the community.
- Assist at least two (2) projects per year with AIDA benefits and/or guidance on other benefits available in the community.
- Market parcels owned by AIDA.
- Diversify deal flow.



2 State Street, Auburn, NY 13021
www.takerootinauburn.org
Where possibility takes root.



Auburn Industrial Development Authority
24 South Street, 1st floor conference room, Auburn, NY
Wednesday September 4, 2024 5:00 pm – 6:00 pm



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Item	Time	Presenter	Outcomes
Welcome/Roll Call	5:00 – 5:05	Tessa Crawford, Committee Chair	Attendance/Greet members/ Establish Quorum
Financial Reports	5:05 – 5:20	Tracy Verrier	Review financial reports and updates
2025 Budget	5:20- 5:50	Tessa Crawford	Create draft agenda
Other Updates & Discussion	5:50- 6:00	Tessa Crawford	As needed
Adjournment	6:00	Tessa Crawford, Committee Chair	Vote to adjourn meeting



AUBURN INDUSTRIAL DEVELOPMENT AGENCY 2025 BUDGET

Draft September 2024

	YTD 8/28/24	2024 Budget	2025 Budget	NOTES
INCOME				
Land	\$0.00	\$10,000.00		
Admin. Fees	\$500.00	\$20,000.00		<i>Will bring pipeline for discussion</i>
Miscellaneous	\$0.00	\$0.00	\$0.00	
Interest Income	\$1,583.59	\$6,000.00	\$5,500.00	<i>CD maturing in Feb should yield ~\$2800</i>
TOTAL INCOME	\$2,083.59	\$36,000.00	\$5,500.00	
EXPENSE				
Taxes on Land	\$0.00	\$0.00	\$0.00	<i>remove?</i>
Dues	\$0.00	\$1,500.00	\$1,175.00	<i>Chamber \$325; NYSEDC \$850</i>
Interest Expense	\$0.00	\$0.00	\$0.00	<i>remove?</i>
Legal Fees	\$0.00	\$0.00	\$150.00	<i>public hearing legal notices ~\$50 each</i>
Office Supplies	\$93.98	\$500.00	\$1,500.00	<i>QB \$1200 + postage/mailings</i>
Professional Svs	\$9,950.00	\$11,000.00	\$12,000.00	<i>per DM quote</i>
Miscellaneous	\$0.00	\$0.00	\$0.00	
Travel & Meetings	\$400.00	\$1,500.00		
Contract Services	\$22,130.40	\$41,000.00		<i>Staffing</i>
Bank Service Charge	\$0.00	\$0.00	\$0.00	
Marketing	\$1,798.71	\$7,500.00		
TOTAL EXPENSE	\$34,373.09	\$63,000.00	\$14,825.00	
NET INCOME	(\$32,289.50)	(\$27,000.00)	(\$9,325.00)	