

AUBURN INDUSTRIAL DEVELOPMENT AGENCY 2025 BUDGET

Adopted October 23, 2024

	YTD 8/28/24	2024 Budget	2025 Budget	NOTES
INCOME				
Land	\$0.00	\$10,000.00	\$0.00	
Admin. Fees	\$500.00	\$20,000.00	\$75,000.00	<i>Will bring pipeline for discussion</i>
Miscellaneous	\$0.00	\$0.00	\$0.00	
Interest Income	\$1,583.59	\$6,000.00	\$5,500.00	<i>CD maturing in Feb should yield ~\$2800</i>
TOTAL INCOME	\$2,083.59	\$36,000.00	\$80,500.00	
EXPENSE				
Dues	\$0.00	\$1,500.00	\$1,175.00	<i>Chamber \$325; NYSEDC \$850</i>
Legal Fees	\$0.00	\$0.00	\$150.00	<i>public hearing legal notices ~\$50 each</i>
Office Supplies	\$93.98	\$500.00	\$1,500.00	<i>QB \$1200 + postage/mailings</i>
Professional Svs	\$9,950.00	\$11,000.00	\$12,000.00	<i>per DM quote</i>
Travel & Meetings	\$400.00	\$1,500.00	\$1,000.00	
Contract Services	\$22,130.40	\$41,000.00	\$52,000.00	<i>Staffing</i>
Marketing	\$1,798.71	\$7,500.00	\$7,500.00	
TOTAL EXPENSE	\$34,373.09	\$63,000.00	\$75,325.00	
NET INCOME	(\$32,289.50)	(\$27,000.00)	\$5,175.00	

Budget Report for Auburn Industrial Development Agency
 Fiscal Year Ending: 12/31/2025

Run Date: 10/29/2024
 Status: CERTIFIED
 Certified Date: 10/29/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$25,747.00	\$75,000.00	\$76,500.00	\$78,030.00	\$79,591.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$1,887.00	\$3,800.00	\$5,500.00	\$5,610.00	\$5,722.00	\$5,837.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,887.00	\$29,547.00	\$80,500.00	\$82,110.00	\$83,752.00	\$85,428.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$28,702.00	\$50,000.00	\$64,000.00	\$65,280.00	\$66,586.00	\$67,917.00
Supplies And Materials	\$0.00	\$485.00	\$1,500.00	\$1,530.00	\$1,561.00	\$1,592.00
Other Operating Expenses	\$13,903.00	\$2,275.00	\$9,825.00	\$10,022.00	\$10,222.00	\$10,426.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$32,986.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$75,591.00	\$52,760.00	\$75,325.00	\$76,832.00	\$78,369.00	\$79,935.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$73,704.00)	(\$23,213.00)	\$5,175.00	\$5,278.00	\$5,383.00	\$5,493.00

Budget Report for Auburn Industrial Development Agency

Fiscal Year Ending: 12/31/2025

Run Date: 10/29/2024

Status: CERTIFIED

Certified Date:10/29/2024

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://takerootinauburn.org/about-us-2/#documents>

Additional Comments