



MEETING NOTICE

TO: AIDA Finance Committee Members
FROM: Tracy Verrier, Staff
DATE: May 27, 2026

Greetings AIDA Finance Committee Members,

The Auburn Industrial Development Authority (AIDA) Finance Committee will June 3rd, 2026 from 5:00-6:00pm in the 3rd floor conference room at Memorial City Hall (24 South Street, Auburn, NY). The meeting agenda is attached for your review.

The public can view this meeting live via the following Zoom link:

<https://us02web.zoom.us/j/85435144436?pwd=I2zSvHFNfm2mKfotXrMldJzj2GrOsa.1>

Dial in: (929) 205-6099

Meeting ID: 854 3514 4436

Passcode: 773808

Please confirm your attendance, and don't hesitate to reach out should you have questions or need additional information.

CC: Auburn Citizen, Rob Poyer, Jennifer Haines, Chuck Mason, AIDA Board Members

Mission Statement

"To advance the job opportunities, general prosperity, sustainability and economic welfare of the people of Auburn, NY."

Strategic Priorities

- Market the benefits of doing business in Auburn and the incentives available through AIDA to eligible projects that will generate jobs and revenue for the community.
- Assist at least two (2) projects per year with AIDA benefits and/or guidance on other benefits available in the community.
- Market parcels owned by AIDA.
- Diversify deal flow.



24 South Street, Auburn, NY 13021
www.auburnida.org
Where possibility takes root.



Auburn Industrial Development Authority
 24 South Street, 3rd floor conference room, Auburn, NY
 Wednesday, June 3rd, 2026 5:00 pm – 6:00 pm



The public can view this meeting via the following Zoom link:
<https://us02web.zoom.us/j/85435144436?pwd=I2zSvHFNfm2mKfotXrMldJzj2GrOsa.1>

Item	Time	Presenter	Outcomes
Welcome/Roll Call	5:00	Tessa Crawford, Committee Chair	Establish Quorum
YTD Financial Review	5:00 – 5:20	Tracy Verrier	Review financials
Other Business	5:20- 6:00	Tessa Crawford	As needed
Adjournment	6:00	Tessa Crawford, Committee Chair	Vote to adjourn meeting



Auburn Industrial Development Authority

Balance Sheet As of May 26, 2026

	TOTAL
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Assets	
Current Assets	
Bank Accounts	
102 Chemung Checking - PILOTS	500.05
103 Chemung Checking - Operating	17,834.26
112 Chemung CD	0.00
113 Chemung Money Market	26,967.32
120 Clearing Account	0.00
130 Petty Cash	165.00
Total for Bank Accounts	\$45,466.63
Accounts Receivable	
166 Accounts Receivables - PILOTS	\$0.49
166.04 Pilot Rec. - Bluefield Manor	-0.49
Total for 166 Accounts Receivables - PILOTS	\$0.00
167 Accounts receivable	14,150.95
Total for Accounts Receivable	\$14,150.95
Other Current Assets	
12000 Undeposited Funds	0.00
190 Prepaid Expense	0.00
Total for Other Current Assets	\$0.00
Total for Current Assets	\$59,617.58
Fixed Assets	
168 Land	305,064.96
170 Furniture & Equipment	819.33
171 Website	16,500.00
172 A/D Furniture & Equipment	-16,371.15
Total for Fixed Assets	\$306,013.14
Other Assets	
180 Bond Receivable - GC	0.00
182 Bonds Receivable - A	0.00
184 Bond Receivable - BL	0.00
195 Closing Costs	4,646.81
Total for Other Assets	\$4,646.81
Total for Assets	\$370,277.53
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Auburn Industrial Development Authority

Balance Sheet As of May 26, 2026

	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
200 Accounts Payable	0.00
Total for Accounts Payable	\$0.00
Other Current Liabilities	
224 Loan Payable - City C	0.00
228 Accrued Interest Payable	0.00
234 Bond Payable - Bluefield Manor	0.00
240 Due To Government	13,981.61
Total for Other Current Liabilities	\$13,981.61
Total for Current Liabilities	\$13,981.61
Total for Liabilities	\$13,981.61
Equity	
395 Unrestricted Net Assests	159,809.13
390 Retained Earnings	231,169.51
Net Income	-34,682.72
Total for Equity	\$356,295.92
Total for Liabilities and Equity	\$370,277.53

Auburn Industrial Development Authority

Profit and Loss YTD Comparison

January 1-May 26, 2026

	TOTAL	
	JAN 1 - MAY 26 2026	JAN 1 - MAY 26 2026 (YTD)
Income		
Services	6,000.00	6,000.00
Total for Income	\$6,000.00	\$6,000.00
Gross Profit	\$6,000.00	\$6,000.00
Expenses		
630 Dues	1,000.00	1,000.00
670 Office Supplies	1,355.08	1,355.08
680 Professional Services	15,000.00	15,000.00
715 Travel & Meetings	600.00	600.00
720 Contract Services	23,098.50	23,098.50
725 Bank Service Charge	35.00	35.00
745 Marketing and Promotion	58.57	58.57
Total for Expenses	\$41,147.15	\$41,147.15
Net Operating Income	-\$35,147.15	-\$35,147.15
Other Income		
820 Interest Income	464.43	464.43
Total for Other Income	\$464.43	\$464.43
Net Other Income	\$464.43	\$464.43
Net Income	-\$34,682.72	-\$34,682.72

Auburn Industrial Development Authority
Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L
 January - December 2026

	Jan 2026				Feb 2026				Mar 2026				Apr 2026			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Income																
410 Income - Admin Fees		0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00	
415 Admin Fees - Special Projects		0.00	0.00			0.00	0.00			0.00	0.00			0.00	0.00	
Services			0.00				0.00				0.00				0.00	
Total Income	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00	
Gross Profit	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00	
Expenses																
630 Dues	1,000.00	1,325.00	-325.00	75.47%		0.00	0.00			0.00	0.00			0.00	0.00	
660 Legal Fees		0.00	0.00			0.00	0.00			0.00	0.00			75.00	-75.00	0.00%
670 Office Supplies	1,341.36	1,350.00	-8.64	99.36%		19.00	-19.00	0.00%	13.72	18.00	-4.28	76.22%		18.00	-18.00	0.00%
680 Professional Services	5,000.00	12,500.00	-7,500.00	40.00%		0.00	0.00		5,000.00	0.00	5,000.00		5,000.00	0.00	5,000.00	
715 Travel & Meetings		0.00	0.00			1,000.00	-1,000.00	0.00%	25.00	0.00	25.00		575.00	0.00	575.00	
720 Contract Services	6,825.00	3,333.34	3,491.66	204.75%	4,273.50	3,333.34	940.16	128.20%	4,000.00	3,333.34	666.66	120.00%	4,000.00	3,333.34	666.66	120.00%
725 Bank Service Charge			0.00				0.00		35.00		35.00				0.00	
745 Marketing and Promotion	35.38	4,000.00	-3,964.62	0.88%		0.00	0.00			0.00	0.00			0.00	0.00	
Total Expenses	\$ 14,201.74	\$ 22,508.34	-\$ 8,306.60	63.10%	\$ 4,273.50	\$ 4,352.34	-\$ 78.84	98.19%	\$ 9,073.72	\$ 3,351.34	\$ 5,722.38	270.75%	\$ 9,575.00	\$ 3,426.34	\$ 6,148.66	279.45%
Net Operating Income	-\$ 14,201.74	-\$ 22,508.34	\$ 8,306.60	63.10%	-\$ 4,273.50	-\$ 4,352.34	\$ 78.84	98.19%	-\$ 9,073.72	-\$ 3,351.34	-\$ 5,722.38	270.75%	-\$ 9,575.00	-\$ 3,426.34	-\$ 6,148.66	279.45%
Other Income																
820 Interest Income	0.62	2,000.00	-1,999.38	0.03%	0.12	0.00	0.12			0.00	0.00		463.69	0.00	463.69	
Total Other Income	\$ 0.62	\$ 2,000.00	-\$ 1,999.38	0.03%	\$ 0.12	\$ 0.00	\$ 0.12		\$ 0.00	\$ 0.00	\$ 0.00		\$ 463.69	\$ 0.00	\$ 463.69	
Net Other Income	\$ 0.62	\$ 2,000.00	-\$ 1,999.38	0.03%	\$ 0.12	\$ 0.00	\$ 0.12		\$ 0.00	\$ 0.00	\$ 0.00		\$ 463.69	\$ 0.00	\$ 463.69	
Net Income	-\$ 14,201.12	-\$ 20,508.34	\$ 6,307.22	69.25%	-\$ 4,273.38	-\$ 4,352.34	\$ 78.96	98.19%	-\$ 9,073.72	-\$ 3,351.34	-\$ 5,722.38	270.75%	-\$ 9,111.31	-\$ 3,426.34	-\$ 5,684.97	265.92%

	May 2026				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Income								
410 Income - Admin Fees		30,000.00	-30,000.00	0.00%	0.00	60,000.00	-60,000.00	0.00%
415 Admin Fees - Special Projects		0.00	0.00		0.00	1,000.00	-1,000.00	0.00%
Services	6,000.00		6,000.00		6,000.00	0.00	6,000.00	
Total Income	\$ 6,000.00	\$ 30,000.00	-\$ 24,000.00	20.00%	\$ 6,000.00	\$ 61,000.00	-\$ 55,000.00	9.84%
Gross Profit	\$ 6,000.00	\$ 30,000.00	-\$ 24,000.00	20.00%	\$ 6,000.00	\$ 61,000.00	-\$ 55,000.00	9.84%
Expenses								
630 Dues		0.00	0.00		1,000.00	1,325.00	-325.00	75.47%
660 Legal Fees		0.00	0.00		0.00	150.00	-150.00	0.00%
670 Office Supplies		18.00	-18.00	0.00%	1,355.08	1,550.00	-194.92	87.42%
680 Professional Services		0.00	0.00		15,000.00	12,500.00	2,500.00	120.00%
715 Travel & Meetings		1,500.00	-1,500.00	0.00%	600.00	3,475.00	-2,875.00	17.27%
720 Contract Services	4,000.00	3,333.33	666.67	120.00%	23,098.50	40,000.00	-16,901.50	57.75%
725 Bank Service Charge			0.00		35.00	0.00	35.00	
745 Marketing and Promotion	23.19	0.00	23.19		58.57	4,000.00	-3,941.43	1.46%
Total Expenses	\$ 4,023.19	\$ 4,851.33	-\$ 828.14	82.93%	\$ 41,147.15	\$ 63,000.00	-\$ 21,852.85	65.31%
Net Operating Income	\$ 1,976.81	\$ 25,148.67	-\$ 23,171.86	7.86%	-\$ 35,147.15	-\$ 2,000.00	-\$ 33,147.15	1757.36%
Other Income								
820 Interest Income		0.00	0.00		464.43	2,000.00	-1,535.57	23.22%
Total Other Income	\$ 0.00	\$ 0.00	\$ 0.00		\$ 464.43	\$ 2,000.00	-\$ 1,535.57	23.22%
Net Other Income	\$ 0.00	\$ 0.00	\$ 0.00		\$ 464.43	\$ 2,000.00	-\$ 1,535.57	23.22%
Net Income	\$ 1,976.81	\$ 25,148.67	-\$ 23,171.86	7.86%	-\$ 34,682.72	\$ 0.00	-\$ 34,682.72	

Auburn Industrial Development Authority

A/R Aging Summary Report

As of May 26, 2026

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
4042 South LLC				8,151.00		8,151.00
Indus Hospitality Group	6,000.00					6,000.00
Washington Street Partners Seminary Commons, LLC				0.00	-0.05	-0.05
Total for Washington Street Partners				0.00	-0.05	-\$0.05
TOTAL	6,000.00			8,151.00	-0.05	\$14,150.95