

Auburn Industrial Development Authority

Measurement Report FY 2025

This document is being presented as the Measurement Report for the Auburn Industrial Development Authority (“AIDA” or the “Authority”) Fiscal Year ending 12/31/2025 in compliance with the New York State Public Authorities Law (“PAL”) Section 2824-a and the NYS Public Authorities Accountability Act (“PAAA”). The goal is to provide a written assessment of AIDA’s efforts to accomplish the Authority’s goals and objectives outlined in the adopted AIDA Mission Statement and to identify proactive positive actions for continuous improvement in areas where these goals and objectives have not been fully realized. A full copy of the AIDA Mission Statement is available online at: www.auburnida.org. The adopted goals and objectives to be measured against are as follows:

Performance Goal #1:

Market the benefits available through AIDA to eligible projects that will generate jobs and revenue to the community.

Performance Measurement: AIDA has continued to pursue opportunities to assist businesses and developers in economic development efforts. AIDA’s staff added 12 new opportunities to the pipeline in 2025, some of which are still active leads and others that have not resulted in a project. Two applications were received in 2025 related to these pipeline projects, and more are expected in 2026. The City of Auburn’s Office of Planning and Economic and the Cayuga County IDA provided some of these connections and leads as part of an ongoing effort to coordinate economic development services.

Performance Goal #2:

Assist at least two (2) projects per year with AIDA benefits and/or guidance on other benefits available in the community.

Performance Measurement: AIDA approved two projects for financial assistance in 2025, although neither closed by year end. One project, Dill Street Commons, is a multi-tenant commercial redevelopment of a vacant downtown building. The other, 40-42 South, is the rehabilitation of a vacant, fire damaged apartment building. The units resulting from this project will be affordable.

Capacity to assist businesses. AIDA continued to engage a private consulting firm, Swiftwater Strategies (an affiliate of MRB Group), to provide staffing and administrative services throughout FY 2025. These services ensured that AIDA could continue to provide economic development assistance while the County-wide economic development system undergoes a transition. MRB Group Deputy Director of Economic Development, Tracy Verrier, was assigned to the engagement and acted as AIDA's Interim Executive Director.

Performance Goal #3:

Market parcels owned by AIDA.

Performance Measurement: AIDA continued its efforts to market the parcels it owns in the Auburn Technology Park by submitting them for multiple site selection inquiries. AIDA also continued to list the four residential properties it owns with a local realtor, although there were no new leads for these parcels in 2025.