

March 18, 2026

Private & Confidential

Dannible & McKee, LLP
221 S. Warren Street
Syracuse, New York 13202

Dear Dannible & McKee:

This representation letter is provided in connection with your audit of the financial statements of Auburn Industrial Development Agency, a component unit of the City of Auburn, State of New York (the “Agency”), which comprise the respective financial position as of December 31, 2025 and 2024, and the respective changes in net position and cash flows for the years then ended, and the related note disclosures (collectively, the “financial statements”), for the purpose of expressing opinions on whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted for governments in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information such that, in the light of surrounding circumstances, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of March 18, 2026:

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated January 12, 2026, for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP and for preparation of the supplementary information in accordance with the applicable criteria.
2. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
4. We acknowledge our responsibility for compliance with the laws, regulations, and provisions of contracts and grant agreements.
5. We have reviewed, approved, and taken responsibility for the financial statements and related notes.
6. We have a process to track the status of audit findings and recommendations.



7. We have identified and communicated to you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
8. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
9. All related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
10. All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
11. There were no uncorrected misstatements.
12. The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
13. All component units, as well as joint ventures with an equity interest, are included and other joint ventures and related organizations are properly disclosed.
14. All funds and activities are properly classified.
15. Special items and extraordinary items have been properly classified and reported.
16. Deposit and investment risks have been properly and fully disclosed.
17. Capital assets, including infrastructure assets, are properly capitalized, reported, and if applicable, depreciated.
18. All required supplementary information is measured and presented within the prescribed guidelines.
19. We acknowledge you have performed certain non-attest services, including, but not limited to the following:
 - a. Assistance with the preparation of the financial statements from our adjusted trial balance;
 - b. Assistance with determining proper account balances; and
 - c. Hosting the Agency's fixed asset subsidiary ledger and depreciation calculations from which we will provide you with depreciation reports resulting from these services, and

With respect to above list of non-attest services provided, we have performed the following:

- a. Made all management decisions and performed all management functions;
- b. Assigned a competent individual to oversee the services;
- c. Evaluate the adequacy of the services performed;
- d. Evaluated and accepted responsibility for the result of the service performed; and
- e. Established and maintained internal controls, including monitoring ongoing activities.



20. We have reviewed and approved the various adjusting journal entries that were proposed by you for recording in our books and records and reflected in the financial statements.
21. We have taken timely and appropriate steps to remedy fraud, noncompliance with laws, regulations, or provisions of contracts, reported to us.
22. With respect to the Management's Discussion and Analysis accompanying the financial statements:
 - a. We acknowledge our responsibility for the presentation of the Management's Description and Analysis in accordance with GASB-34.
 - b. We believe the Management's Description and Analysis, including its form and content, is fairly presented in accordance with GASB-34.
 - c. The methods of measurement or presentation have not changed from those used in the prior period.
23. We have appropriately disclosed all information for conduit debt obligations in accordance with GASB No. 91.
24. The financial statements include all fiduciary activities required by GASB No. 84, as amended.
25. The financial statements properly classify all funds and activities in accordance with GASB No. 34, as amended.
26. Components of net position (net investment in capital assets; restricted; and unrestricted) are properly classified and, if applicable, approved.
27. We have appropriately disclosed the Agency's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
28. We acknowledge our responsibility for the required supplementary information (RSI). The RSI (MDA as noted above) is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.

Information Provided

29. We have provided you with:
 - a. Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, meeting minutes, and other matters;
 - b. Additional information that you have requested from us for the purpose of the audit;
 - c. Unrestricted access to persons within the Agency from whom you determined it necessary to obtain audit evidence;

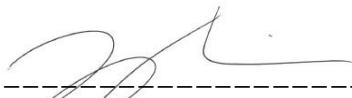


- d. Minutes of the meetings of the Agency or summaries of actions of recent meetings for which minutes have not yet been prepared.
30. All material transactions have been recorded in the accounting records and are reflected in the financial statements.
31. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
32. We have provided to you our evaluation of the entity's ability to continue as a going concern, including significant conditions and events present, and we believe that our use of the going concern basis of accounting is appropriate.
33. We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
 - a. Management;
 - b. Employees who have significant roles in internal control; or
 - c. Others when the fraud could have a material effect on the financial statements.
34. We have no knowledge of any allegations of fraud, or suspected fraud, affecting the Agency's financial statements communicated by employees, former employees, analysts, regulators, or others.
35. We have no knowledge of any noncompliance or suspected noncompliance with laws, regulations, contracts, and grant agreements whose effects should be considered when preparing financial statements.
36. We are not aware of any pending or threatened litigation and claims whose effects should be considered when preparing the financial statements and we have not consulted legal counsel concerning litigation or claims.
37. We have disclosed to you the identity of the Agency's related parties and all the related party relationships and transactions of which we are aware.
38. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
39. The Agency has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
40. There are no guarantees, whether written or oral, under which the Agency is contingently liable.
41. We have disclosed to you all significant estimates and material concentrations known to management that are required to be disclosed in accordance with GASB Statement No. 62 (GASB-62), *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. Significant estimates are estimates at the balance sheet date that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which



events could occur that would significantly disrupt normal finances within the next year.

42. We have identified and disclosed to you the laws, regulations, and provisions of contracts that could have a direct and material effect on financial statement amounts, including legal and contractual provisions for reporting specific activities in separate funds.
43. We have disclosed to you all known violations or possible violations of laws or regulations, or provisions of contracts whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, including applicable budget laws and regulations.
44. There are no other liabilities or gain or loss contingencies that are required to be accrued or disclosed by GASB-62
45. The Agency has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset or future revenue been pledged as collateral.
46. We have complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
47. We have provided to you our views on reported audit findings, conclusions, and recommendations, as well as planned corrective actions, if applicable.



Tracy Verrier, External Consultant



Gwen Webber-McLeod, Chair

