



**Governance Committee Meeting Minutes
Auburn Industrial Development Authority
Wednesday, January 21, 2026
Memorial City Hall, Auburn, NY**

Board Present: Terry Cuddy (Chair)
William Andre
Dan Lovell

Staff & Guests: Tracy Verrier

The meeting was called the meeting to order at 4:10pm.

BOARD SELF-EVALUATION RESULTS

The committee discussed the results of the mid-year board evaluation noting the following:

- Responses continue to trend more toward strongly agree and agree. There were fewer responses in the disagree options.
- One person disagreed with a statement around evaluation of the executive director. It was noted that there should be formal process for that, though it doesn't need to be intense. Ms. Verrier suggested doing some sort of evaluation at the same time as the end of year board evaluation because that is right around the same time as the renewal of her contract.
- It was also noted that the board orientation should be formalized so all new board members are getting the same introduction and have the same resources available to them.

ORGANIZATIONAL CHART UPDATE

The committee reviewed the proposed organizational chart and agreed with the new set up. They agreed to recommend approval to the board.

ANNUAL POLICY REVIEW

The committee did not have any specific changes to recommend to the policies. Ms. Verrier suggested updating the section of the by-laws around the treasurer position. AIDA currently has a regulatory treasurer (the City Treasurer) who signs checks and a board treasurer who reviews financials and reports out to the board. This is not reflected in the by-laws. The Committee asked Ms. Verrier to draft this change to be presented for adoption at the annual meeting in January.

ADJOURNMENT

Motion to adjourn by Mr. Cuddy, second by Mr. Lovell. Motion passed unanimously. Meeting adjourned at 4:40pm.

