

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 2307 of the New York Public Authorities Law will be held by the Auburn Industrial Development Authority (the “Authority”) on August 10, 2026, at 5:00 p.m. at Memorial City Hall, 24 South Street, Council Chambers, Auburn, New York in connection with the following matter:

INDUS GRANT AVENUE, LLC (the “**Company**”) has requested the Authority’s assistance with a certain project (the “**Project**”) consisting of (i) the acquisition of two parcels of land totaling ± 1.89 acres located at 132-34 Grant Avenue (Tax Map. No. 109.79-1-36) and 138 Grant Avenue (Tax Map. No. 109.79-1-35) (the “**Land**”) improved by certain residential buildings (the “**Existing Improvements**”), (ii) the demolition of the Existing Improvements, (iii) the construction on the Land of a four story, 89-room extended stay hotel and related site improvements (the “**Improvements**”), and (iv) installation in and around the Improvements of certain items of equipment for use by the Company in connection with the operation of the Improvements (the “**Equipment**” and, together with the Land and the Improvements, the “**Project Facility**”).

The Authority will acquire title to or a leasehold interest in the Project Facility and will lease the Project Facility back to the Company. The Company or its affiliate will operate the Project Facility during the term of the lease. At the end of the lease term, the Company will purchase the Project Facility from the Authority or, if the Authority holds a leasehold interest, the leasehold interest will be terminated.

The Authority contemplates that it will provide financial assistance to the Company in the form of sales and use tax exemptions, a partial abatement from real property taxes with respect to the Project Facility, and a partial abatement of the New York State mortgage recording tax.

A representative of the Authority will be present at the above-stated time and place to present a copy of the Company’s project application and to hear and accept written and oral comments from all persons with views in favor of or opposed to the proposed financial assistance described in the preceding paragraph.

Written comments may be submitted prior to the hearing to Tracy Verrier, Executive Director, via email at auburnida@gmail.com.

The public may also participate by electronic means using the following log-in: <https://us02web.zoom.us/j/81544373781?pwd=UPuUEhsOPqiXRjswqrt6WOQe3MSPK5.1>

Dated July 27, 2026

**AUBURN INDUSTRIAL
DEVELOPMENT AUTHORITY**

By: Gwendolyn Webber-McLeod
Gwendolyn Webber-McLeod, Chair