NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 2307 of the New York Public Authorities Law will be held by the Auburn Industrial Development Authority (the "**Authority**") on October 21, 2026, at 5:00 p.m. at Memorial City Hall, 24 South Street, Council Chambers, Auburn, NY in connection with the following matter:

4042 SOUTH LLC, a New York limited liability company (the "**Company**"), has requested the Authority's assistance with a certain project (the "**Project**") consisting of (i) the acquisition of (A) an approximately 0.10 acre parcel of land located at 40 South Street in the City of Auburn identified as Tax Map No. 116.53-2-39 and (B) an approximately 0.10 acre parcel of land located at 42 South Street in the City of Auburn identified as Tax Map No. 116.53-2-40 (the "**Land**"), improved by a 22-unit residential apartment building and related site improvements (collectively, the "**Existing Improvements**"), (ii) the reconstruction of the Existing Improvements for use by the Company or its affiliates as 22-unit residential apartment building (the "**New Improvements**" and, together with the Existing Improvements, the "**Improvements**"), and (iii) the installation in and around the Improvements of equipment for use by the Company or its affiliates as a residential apartment building (the "**Equipment**" and, together with the Land and the Improvements, the "**Project Facility**").

The Authority will acquire title to or a leasehold interest in the Project Facility and will lease the Project Facility back to the Company. The Company or its affiliate will operate the Project Facility during the term of the lease. At the end of the lease term, the Company will purchase the Project Facility from the Authority or, if the Authority holds a leasehold interest, the leasehold interest will be terminated.

The Authority contemplates that it will provide financial assistance to the Company in the form of sales and use tax exemptions and a partial abatement of the New York State mortgage recording tax.

A representative of the Authority will be present at the above-stated time and place to present a copy of the Company's project application and to hear and accept written and oral comments from all persons with views in favor of or opposed to the proposed financial assistance described in the preceding paragraph.

Written comments may be submitted prior to the hearing to Tracy Verrier, Director, via email at auburnida@gmail.com.

The public may also participate by electronic means using the following log-in: https://us02web.zoom.us/j/86169704421?pwd=VeFz3kbW3j9GWaGwyKOfqYFvbc0Uae.1; Meeting ID: 861 6970 4421; Passcode: 697391.

Dated: September 28, 2026

AUBURN INDUSTRIAL DEVELOPMENT AUTHORITY

By: Gwen Webber-Mcleod

Gwendolyn Webber-Mcleod, Chair