AUBURN INDUSTRIAL DEVELOPMENT AGENCY 2027 BUDGET

Adopted 10/28/2026

	YTD 8/31/26	2026 Budget	2027 Budget
INCOME			
Land			
Admin. Fees - New Projects	$238,000.00	$60,000.00	$70,025.00
Admin. Fees - Exisiting Projects		$1,000.00	
Miscellaneous			
Interest Income	$467.16	$2,000.00	$1,000.00
TOTAL INCOME	$238,467.16	$63,000.00	$71,025.00
EXPENSE			
Dues	$1,000.00	$1,325.00	$1,325.00
Legal Fees	$69.98	$150.00	$150.00
Office Supplies	$1,355.08	$1,550.00	$1,550.00
Professional Svs	$12,500.00	$12,500.00	$13,000.00
Travel & Meetings	$970.43	$3,475.00	$3,000.00
Contract Services	$35,098.50	$40,000.00	$48,000.00
Marketing	$35.00	$4,000.00	$4,000.00
TOTAL EXPENSE	$51,028.99	$63,000.00	$71,025.00
NET INCOME	$187,438.17	$0.00	$0.00

Budget Report for Auburn Industrial Development Agency

Fiscal Year Ending: 12/31/2027

Run Date: 11/02/2026
Status: CERTIFIED
Certified Date:11/02/2026

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2025	Current Year (Estimated) 2026	Next Year (Adopted) 2027	Proposed 2028	Proposed 2029	Proposed 2030
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	$45,463.00	$239,000.00	$70,025.00	$73,526.00	$77,203.00	$81,063.00
	Rental And Financing Income	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Operating Revenues	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Non-Operating Revenues							
	Investment Earnings	$1,949.00	$500.00	$1,000.00	$1,100.00	$1,210.00	$1,331.00
	State Subsidies/Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Federal Subsidies/Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Municipal Subsidies/Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Public Authority Subsidies	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Nonoperating Revenues	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Proceeds From The Issuance Of Debt	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total revenues and financing sources		**$47,412.00**	**$239,500.00**	**$71,025.00**	**$74,626.00**	**$78,413.00**	**$82,394.00**
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Employee Benefits	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Professional Services Contracts	$85,009.00	$67,600.00	$61,000.00	$62,830.00	$64,715.00	$66,656.00
	Supplies And Materials	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Operating Expenses	$6,647.00	$4,500.00	$10,025.00	$10,326.00	$10,636.00	$10,955.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Interest And Other Financing Charges	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Subsidies To Other Public Authorities	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Capital Asset Outlay	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Grants And Donations	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Nonoperating Expenses	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total expenses		**$91,656.00**	**$72,100.00**	**$71,025.00**	**$73,156.00**	**$75,351.00**	**$77,611.00**
	Capital Contributions	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		**($44,244.00)**	**$167,400.00**	**$0.00**	**$1,470.00**	**$3,062.00**	**$4,783.00**

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The authority's budget, as presented to the Board of Directors, is posted on the following website: https://takerootinauburn.org/about-us/#documents

Additional Comments